

# ENN Natural Gas Co., Ltd. Information Disclosure Management System

## Chapter I General Provisions

**Article 1** In order to standardize the information disclosure behavior of ENN Natural Gas Co., Ltd. (hereinafter referred to as "the Company"), improve the level of information disclosure management and the quality of information disclosure, and protect the legitimate rights and interests of investors, this System is formulated in accordance with the provisions of the Company Law of the People's Republic of China (hereinafter referred to as the "Company Law"), the Securities Law of the People's Republic of China (hereinafter referred to as the "Securities Law"), the Guidelines for the Governance of Listed Companies, the Measures for the Administration of Information Disclosure of Listed Companies, the Shanghai Stock Exchange Stock Listing Rules (hereinafter referred to as the "Stock Listing Rules"), the Shanghai Stock Exchange Guidelines for Self-Regulatory Supervision of Listed Companies No. 2 - Information Disclosure Management, other laws, regulations, rules, regulatory documents, and the Articles of Association of ENN Natural Gas Co., Ltd. (hereinafter referred to as the "Articles of Association").

**Article 2** "Information" as mentioned in this System refers to all information that may have a significant impact on the trading price of the Company's stocks and their derivatives, is related to investors' value judgment and investment decisions, as well as information required to be disclosed by securities regulatory authorities or voluntarily disclosed by the Company.

**Article 3** "Information disclosure obligors" as mentioned in this System refer to the Company and its directors, Senior Management, shareholders, actual controllers, acquirers, relevant parties involved in major asset restructurings, refinancings, major transactions, and other natural persons, entities and their relevant personnel, bankruptcy administrators and their members, as well as other subjects that bear information disclosure obligations as stipulated by laws, administrative regulations and the China Securities Regulatory Commission (hereinafter referred to as "CSRC").

**Article 4** The Board of Directors shall ensure the effective implementation of this System, and ensure the timeliness and fairness of the Company's relevant information disclosure, as well as the truthfulness, accuracy and completeness of the information disclosure content.

**Article 5** The Company's Investor Relations Intelligent Capability Group (hereinafter referred to as the "IR Group") is a permanent institution of the Board of Directors and the Company's information disclosure management department. The Secretary of the Board of Directors of the Company is the person in charge of the IR Group.

**Article 6** This System shall apply to the following persons and institutions:

- (1) The Secretary of the Board of Directors and the IR Group of the Company;
- (2) The directors and the Board of Directors of the Company;
- (3) The Senior Management of the Company;
- (4) The persons in charge of the headquarters departments, affiliated enterprises, branches and subsidiaries of the Company;

(5) The controlling shareholders, actual controllers and major shareholders holding more than 5% of the shares of the Company;

(6) Other Company personnel and departments with information disclosure responsibilities.

**Article 7** This System shall be implemented by the Company's Board of Directors. The chairman of the Company shall be the first person responsible for the implementation of the information disclosure management system, and the Secretary of the Board of Directors shall be responsible for specific coordination.

**Article 8** This System shall be supervised by the Company's Audit Committee. The Audit Committee shall conduct regular or irregular inspections on the implementation of this System, promptly urge the Company's Board of Directors to make corrections when major defects are found, and require the Board of Directors to revise this System as needed.

**Article 9** If the Company is subject to regulatory measures by the CSRC in accordance with the Measures for the Administration of Information Disclosure of Listed Companies due to information disclosure violations, or is criticized or publicly condemned by the Shanghai Stock Exchange in accordance with the Stock Listing Rules, the Company's Board of Directors shall promptly organize an inspection of this System and its implementation, and take corresponding correction measures. The Company shall investigate the responsibilities of relevant personnel in accordance with the relevant provisions of this System.

## **Chapter II Basic Principles of Information Disclosure**

**Article 10** The Company and relevant information disclosure obligors shall treat all shareholders in accordance with the principles of openness, impartiality and fairness, strictly fulfill their information disclosure obligations in a timely manner in accordance with applicable regulations, ensure that the information disclosure content is true, accurate, complete, concise, clear and easy to understand, and shall not contain false records, misleading statements or major omissions.

**Article 11** The Company and relevant information disclosure obligors shall publicly disclose major information to all investors at the same time to ensure that all investors can obtain the same information on an equal basis, and shall not disclose it in advance to any unit or individual, unless otherwise stipulated by laws and administrative regulations. If the Company and relevant information disclosure obligors really need to disclose in advance, they may release major information to the public through press conferences, media interviews, the Company's website, online self-media and other means during non-trading hours, but they shall disclose the relevant announcement during the nearest information disclosure period.

Before inside information is legally disclosed, insiders of inside information and persons who illegally obtain inside information shall not disclose or leak the information, and shall not use the information for insider trading. No unit or individual shall illegally require information disclosure obligors to provide information that needs to be disclosed in accordance with the law but has not yet been disclosed.

**Article 12** The Company shall pay attention to the abnormal trading of the Company's stocks and their derivatives and media reports about the Company.

When abnormal trading occurs in the Company's stocks and their derivatives or news in the media may have a significant impact on the trading of the Company's stocks and their derivatives, the

Company shall promptly find out the true situation from relevant parties, and if necessary, make inquiries in writing.

**Article 13** The Company's controlling shareholders, shareholders holding more than 5% of the shares, actual controllers and their concerted actors shall promptly, accurately and proactively inform the Company's IR Group or the Secretary of the Board of Directors of whether the following situations exist:

- (1) The shareholding situation of shareholders holding more than 5% of the Company's shares or actual controllers holding shares or controlling the Company has changed significantly, and the situation of the Company's actual controllers and other enterprises controlled by them engaging in the same or similar business as the Company has changed significantly;
- (2) The court rules to prohibit the controlling shareholder from transferring its held shares, the shares held by shareholders holding more than 5% of the shares are pledged, the shares held by any shareholder holding more than 5% of the Company's shares are frozen, judicially auctioned, escrow, entrusted or legally restricted from voting rights, or there is a risk of forced transfer;
- (3) Planning to conduct major asset or business restructuring of the Company;
- (4) Other circumstances stipulated by the CSRC.

Relevant subjects shall perform their information disclosure obligations in accordance with relevant regulations, actively cooperate with the Company in information disclosure work, and strictly fulfill their commitments. If the information that should be disclosed has been spread in the media before being legally disclosed, or abnormal trading occurs in the Company's stocks and their derivatives, the Company's shareholders or actual controllers shall promptly and accurately submit a written report to the Company and cooperate with the Company to promptly and accurately announce it. The Company's shareholders and actual controllers shall not abuse their shareholder rights or dominant position to require the Company to provide inside information.

**Article 14** In addition to the information clearly required to be disclosed in accordance with relevant regulations, on the basis of not involving sensitive financial information or trade secrets, information disclosure obligors may voluntarily disclose information related to investors' value judgment and investment decisions, but shall not conflict with legally disclosed information or mislead investors.

Voluntarily disclosed information shall be true, accurate and complete. Voluntary information disclosure shall abide by the principle of fairness, maintain the continuity and consistency of information disclosure, and shall not conduct selective disclosure.

Information disclosure obligors shall not use voluntarily disclosed information to improperly affect the trading price of the Company's securities and their derivatives, and shall not use voluntary information disclosure to engage in illegal and irregular acts such as market manipulation.

**Article 15** If the Company, its controlling shareholders, actual controllers, directors, Senior Management, etc. make public commitments, they shall disclose them.

**Article 16** Legally disclosed information shall be released on the website of the Shanghai Stock Exchange and media that meet the conditions stipulated by the CSRC, and shall be made available at the Company's domicile and the stock exchange for public inspection. Meanwhile, the announcement manuscripts and relevant reference documents shall be submitted to the Hebei Regulatory Bureau of the CSRC as appropriate.

The full text of information disclosure documents shall be disclosed on the website of the Shanghai Stock Exchange and the websites legally operated by newspapers and periodicals that meet the conditions stipulated by the CSRC. The summaries of information disclosure documents such as periodic reports and acquisition reports shall be disclosed on the website of the Shanghai Stock Exchange and newspapers and periodicals that meet the conditions stipulated by the CSRC.

Information disclosure obligors shall not replace the reporting and announcement obligations that should be performed in any form such as news releases or answering reporters' questions, and shall not replace the ad hoc report obligations that should be performed in the form of periodic reports.

During non-trading hours, if the Company and relevant information disclosure obligors really need to, they may release major information to the public, but they shall disclose the relevant announcement before the start of the next trading session.

**Article 17** Information disclosure documents shall be in Chinese. If foreign language texts are used at the same time, information disclosure obligors shall ensure that the contents of the two texts are consistent. In case of any ambiguity between the two texts, the Chinese text shall prevail.

**Article 18** Before the Company's information is publicly disclosed, the Company, relevant information disclosure obligors and other insiders of inside information are responsible for ensuring that the number of persons who know the information is controlled to the minimum extent, and shall not leak the information (including but not limited to the operation, financial and investment information of the Company and its affiliated enterprises, branches and subsidiaries) to analysts, media, etc. in any way, and shall not engage in insider trading or cooperate with others to manipulate the trading price of the Company's stocks and their derivatives.

**Article 19** The Company shall promptly disclose major events that may have a significant impact on the trading price of the Company's stocks and their derivatives when any of the following earliest occurs:

- (1) When the Board of Directors forms a resolution on the major event;
- (2) When the relevant parties sign a letter of intent or agreement on the major event;
- (3) When directors or Senior Management learn of the occurrence of the major event.

**Article 20** If a major event of the Company is still in the planning stage, but any of the following circumstances occurs before the occurrence of the relevant time points specified in the preceding article, the Company shall promptly disclose the current situation of the relevant event and the risk factors that may affect the progress of the event:

- (1) The major event is difficult to keep confidential;
- (2) The major event has been leaked or there are rumors in the market;
- (3) Abnormal fluctuations occur in the trading of the Company's stocks and their derivatives.

**Article 21** The Company shall independently and prudently judge the information that should be disclosed and is subject to the circumstances of postponement or exemption as stipulated in the Stock Listing Rules and other relevant business rules, and accept the ex-post supervision of the Shanghai Stock Exchange on matters related to the postponement or exemption of information disclosure.

## **Chapter III Division of Responsibilities for Information Disclosure**

### **Section 1 Responsibilities of Directors and the Board of Directors**

**Article 22** Directors shall carefully read the Company's various operation and financial reports and major media reports about the Company, promptly understand and continuously pay attention to the Company's production and operation status, financial status, and major events that have occurred or may occur in the Company and their impacts, take the initiative to investigate and obtain information needed for decision-making, promptly report problems existing in the Company's business activities to the Board of Directors, and shall not shirk their responsibilities on the grounds of not directly engaging in operation and management or not knowing about relevant problems and situations.

**Article 23** The Company's directors and the Board of Directors shall be diligent and responsible, and shall be responsible for ensuring that the content of information disclosure is true, accurate, complete and free from false records, misleading statements or major omissions. The Company shall clearly state the aforesaid guarantee in a prominent position of the announcement. If a director cannot guarantee the truthfulness, accuracy and completeness of the announcement content, he shall make a corresponding statement in the announcement and explain the reasons.

**Article 24** The Company's directors and the Board of Directors are responsible for ensuring that the Company's Secretary of the Board of Directors and the IR Group are promptly informed of major information about the Company's organization and operation, information that has a substantial or significant impact on the decision-making of shareholders and other stakeholders, and other information that should be disclosed.

**Article 25** The Company shall establish and implement an internal control and supervision mechanism for financial management and accounting in accordance with the provisions of the national financial competent department. The Board of Directors shall be responsible for inspecting and supervising the establishment and implementation of internal control to ensure the effective implementation of relevant control standards.

**Article 26** Directors of the Company shall maintain daily contact with the IR Group and promptly provide effective contact information to the IR Group.

### **Section 2 Responsibilities of the Secretary of the Board of Directors**

**Article 27** The Secretary of the Board of Directors is the authorized spokesperson of the Company.

**Article 28** The Secretary of the Board of Directors is responsible for coordinating the implementation of this System, organizing and managing the IR Group to specifically undertake the Company's information disclosure work.

**Article 29** The Secretary of the Board of Directors shall be responsible to the Company and the Board of Directors and perform the following duties:

(1) Responsible for the communication and liaison between the Company and relevant parties with the Shanghai Stock Exchange and other securities regulatory authorities;

- (2) Responsible for handling the Company's information disclosure affairs, urging the Company to formulate and implement this System, prompting the Company and relevant parties to perform their information disclosure obligations in accordance with the law, and handling the disclosure of periodic reports and ad hoc reports to the Shanghai Stock Exchange in accordance with relevant regulations;
- (3) Responsible for the Company's investor relations management, receiving investor visits, answering investor inquiries, providing investors with the Company's information disclosure materials, and coordinating information communication between the Company and securities regulatory authorities, investors, securities service institutions, media, etc.;
- (4) Prepare for shareholders' meetings and board meetings in accordance with legal procedures, prepare and submit relevant meeting documents and materials; attend shareholders' meetings and board meetings, and prepare meeting minutes and sign them;
- (5) Responsible for confidentiality work related to the Company's information disclosure, formulate confidentiality measures and the registration management system for insiders of inside information, and prompt directors, other Senior Management and relevant insiders to keep secrets before information disclosure; pay attention to media reports and take the initiative to verify the authenticity of the reports, and promptly take remedial measures when inside information is leaked;
- (6) Responsible for keeping the Company's shareholder register, the register of directors and Senior Management, materials on the shares held by controlling shareholders, directors and Senior Management in the Company, as well as documents and minutes of shareholders' meetings and board meetings;
- (7) Assist information disclosure obligors such as controlling shareholders, actual controllers, directors and Senior Management in understanding the relevant laws, administrative regulations, departmental rules, Stock Listing Rules, other provisions of the Shanghai Stock Exchange and the Articles of Association related to information disclosure;
- (8) Prompt the Board of Directors to exercise its powers in accordance with the law; when the resolution to be made by the Board of Directors violates laws, administrative regulations, departmental rules, Stock Listing Rules, other provisions of the Shanghai Stock Exchange or the Articles of Association, it shall remind the attending directors; if the Board of Directors insists on making the above resolution, the Secretary of the Board of Directors shall record the opinions of relevant individuals in the meeting minutes and report to the Shanghai Stock Exchange at the same time;
- (9) Cooperate with relevant departments of the Company to carry out relevant training on the information disclosure system for directors, Senior Management, persons in charge of headquarters departments, affiliated enterprises, branches and subsidiaries of the Company, and other Company personnel and departments with information disclosure responsibilities, so as to enhance the compliance awareness of information disclosure obligors;
- (10) Refine the information disclosure management system and methods in accordance with the provisions of this System, and improve the information disclosure management capability;
- (11) Other duties required by the Company Law, the CSRC and the Shanghai Stock Exchange.

**Article 30** The Secretary of the Board of Directors shall attend meetings involving information disclosure matters, have the right to understand the Company's financial and operating conditions,

review all documents involving information disclosure matters, and put forward opinions and suggestions on the disclosure of major events of the Company.

The Company shall provide convenient conditions for the Secretary of the Board of Directors to perform his duties, and the chief financial officer shall cooperate with the Secretary of the Board of Directors in the work related to financial information disclosure.

**Article 31** The Company shall appoint a securities affairs representative to assist the Secretary of the Board of Directors in performing his duties. When the Secretary of the Board of Directors is unable to perform his duties, the securities affairs representative may act on his behalf and exercise corresponding powers. During this period, the liability of the Secretary of the Board of Directors for the Company's information disclosure affairs is not automatically exempted.

### **Section 3 Responsibilities of the Investor Relations Intelligent Capability Group**

**Article 32** The Company's IR Group is the comprehensive management department for the Company's information disclosure affairs.

**Article 33** The IR Group is responsible for organizing the collection of relevant information of the Company, compiling and preliminarily reviewing periodic reports and ad hoc reports, formulating and improving relevant management systems for information disclosure, and continuously strengthening the working mechanism for information disclosure and compliance management.

**Article 34** The IR Group shall maintain daily contact with securities regulatory authorities, investors, securities service institutions, relevant media, etc., receive calls and visits from the above-mentioned relevant units within the scope authorized by the Secretary of the Board of Directors, and shall not provide inside information of the Company during communication to ensure the fairness of information disclosure and the smooth development of investor relations management.

**Article 35** The IR Group shall pay attention to the abnormal trading of the Company's stocks and their derivatives and media reports about the Company. When abnormal trading occurs in the Company's stocks and their derivatives or news in the media may have a significant impact on the trading of the Company's stocks and their derivatives, the IR Group shall promptly find out the true situation from relevant parties and put forward suggestions on information disclosure according to the situation.

**Article 36** The IR Group shall maintain daily contact with the Company's directors and Senior Management. Newly appointed directors and Senior Management of the Company shall promptly provide effective contact information to the IR Group, and current directors and Senior Management shall inform the IR Group of changes in their provided contact information immediately after the change. The above-mentioned contact information includes but is not limited to the following:

- (1) Work unit contact address, postal code, landline phone, mobile phone, fax, email;
- (2) Home address, postal code, phone;
- (3) Emergency contact person, address and phone when the methods in items (1) and (2) above cannot be used for contact.

**Article 37** The IR Group shall assign special personnel to be responsible for sorting out internal information disclosure documents and materials of the Company (including records of directors' and

Senior Management ' performance of duties) and deliver them to the Company's archives management department for filing and preservation.

## **Section 4 Responsibilities of the Audit Committee**

**Article 38** The Audit Committee is responsible for reviewing the Company's financial information and its disclosure, supervising the behavior of the Company's directors and Senior Management in performing their duties related to information disclosure, paying attention to the Company's information disclosure situation, and when discovering illegal and irregular problems in information disclosure, shall conduct investigations and put forward handling suggestions.

## **Section 5 Responsibilities of Other Senior Management Personnel**

**Article 39** The Company's Senior Management shall promptly report to the Board of Directors in writing on a regular or irregular basis (on the day when relevant matters occur) the Company's important operation and management, financial accounting, the signing and implementation of major contracts, the progress or changes of disclosed events and other relevant information, and must ensure that such information is true, accurate, timely and complete, and bear corresponding responsibilities.

**Article 40** Senior Management have the responsibility and obligation to reply to the Board of Directors' inquiries about periodic reports, ad hoc reports and other situations of the Company, as well as the inquiries from the Secretary of the Board of Directors and the IR Group about important information and situations related to the Company's information disclosure, and provide relevant materials and bear corresponding responsibilities.

**Article 41** When studying or deciding on matters involving information disclosure, other Senior Management shall notify the Secretary of the Board of Directors or the securities affairs representative to attend the meeting and provide materials needed for information disclosure.

**Article 42** When the Company holds shareholders' meetings, board meetings and other meetings involving undisclosed information such as major investments, budgets and economic analyses, the Company's president shall instruct the meeting organizer to be responsible for the confidentiality measures of the meeting, make confidentiality reminders in relevant meeting materials, and remind the participants of their confidentiality responsibilities during the meeting. In case of a leakage incident, the Company shall investigate the responsibilities of relevant personnel in accordance with the provisions of this System.

**Article 43** Senior Management are responsible for ensuring that the Company's Secretary of the Board of Directors and the IR Group are promptly informed of major information about the Company's organization and operation related to information disclosure, information that has a substantial or significant impact on the decision-making of shareholders and other stakeholders, and other information that should be disclosed. When knowing an event that may affect the price of the Company's stocks and their derivatives or have a significant impact on the Company's operation and management, they shall inform the Secretary of the Board of Directors at the first time, who shall report to the chairman. After receiving the report, the chairman shall immediately report to the Board of Directors and urge the Secretary of the Board of Directors to organize the disclosure of the ad hoc report.



**Article 44** The Company's Senior Management shall maintain daily contact with the IR Group and promptly provide effective contact information to the IR Group.

## **Section 6 Responsibilities of Various Functional Departments, Affiliated Enterprises, Branches and Subsidiaries**

**Article 45** The persons in charge of the headquarters functional departments, affiliated enterprises, branches and subsidiaries of the Company are the first persons responsible for information reporting of their respective departments, affiliated enterprises, branches and subsidiaries. At the same time, each department, affiliated enterprise, branch and subsidiary shall designate a special person as the designated contact person, who is responsible for reporting information to the Company's IR Group and the Secretary of the Board of Directors.

**Article 46** The persons in charge of the headquarters functional departments, affiliated enterprises, branches and subsidiaries of the Company shall urge their respective departments or affiliated enterprises, branches and subsidiaries to strictly implement this System, and formulate corresponding internal control systems to ensure that major information that should be disclosed occurring in their respective departments or enterprises, branches and subsidiaries is promptly reported to the Company's IR Group or the Secretary of the Board of Directors. In particular, the financial departments, foreign investment departments and other administrative departments of the headquarters, affiliated enterprises, branches and subsidiaries of the Company shall cooperate with the work of the IR Group to ensure that the Company's periodic reports, ad hoc reports on major asset restructurings and information that should be disclosed in accordance with relevant regulations can be disclosed in a timely manner.

**Article 47** The headquarters functional departments of the Company shall effectively manage and collect relevant information of affiliated enterprises, branches and subsidiaries. When major events as mentioned in this System are about to occur in each unit, each functional department, affiliated enterprise, branch and subsidiary is responsible for informing the Company's IR Group or the Secretary of the Board of Directors at the first time, actively cooperating with the IR Group in information disclosure work, and providing relevant materials as required by the IR Group.

**Article 48** The Company shall provide convenient conditions for the IR Group and the Secretary of the Board of Directors to perform their duties, equip them with necessary communication equipment and office facilities for information disclosure, and ensure the accuracy and timeliness of relevant information transmission.

**Article 49** The persons in charge and other confidential personnel of the headquarters departments, affiliated enterprises, branches and subsidiaries of the Company are responsible for keeping confidential the Company's undisclosed information, and shall not leak undisclosed information to any unit or individual in any way.

**Article 50** The relevant decision-making bodies such as the president's office meeting, board of directors or shareholders' meeting of each affiliated enterprise, branch and subsidiary shall send a copy of the relevant resolutions to the IR Group for filing within one working day after adopting the relevant resolutions.

## **Chapter IV Information to Be Disclosed**

## Section 1 Periodic Reports

**Article 51** The Company's periodic reports include annual reports, interim reports and quarterly reports. The financial accounting reports in the annual reports shall be audited by accounting firms that meet the provisions of the Securities Law. Annual reports shall be prepared and disclosed within 4 months from the end of each fiscal year, interim reports within 2 months from the end of the first half of each fiscal year, and quarterly reports within 1 month from the end of the 3rd and 9th months of each fiscal year.

**Article 52** Periodic reports shall be organized and compiled by the Company's IR Group, and each functional department, affiliated enterprise, branch and subsidiary shall promptly provide relevant materials in accordance with the requirements of the IR Group. The content, format and compilation rules of periodic reports shall be implemented in accordance with the relevant provisions of the CSRC and the Shanghai Stock Exchange.

**Article 53** The Company's Board of Directors shall, in accordance with the relevant provisions of the CSRC and the Shanghai Stock Exchange on periodic reports, organize relevant personnel to arrange for the preparation and disclosure of periodic reports.

The Company's president, chief financial officer, Secretary of the Board of Directors and other Senior Management shall promptly prepare drafts of periodic reports. The financial information in periodic reports shall be reviewed by the Audit Committee, and submitted to the Board of Directors for consideration after being approved by more than half of all members of the Audit Committee. The content of periodic reports shall be reviewed and approved by the Company's Board of Directors, and periodic reports that have not been reviewed and approved by the Board of Directors shall not be disclosed.

Directors and Senior Management of the Company shall sign written confirmation opinions on periodic reports, stating whether the compilation and review procedures of the Board of Directors comply with the requirements of laws, administrative regulations, the CSRC and the Shanghai Stock Exchange, and whether the content of periodic reports can truly, accurately and completely reflect the actual situation of the Company.

If a director cannot guarantee the truthfulness, accuracy and completeness of the content of the periodic report or has objections, he shall vote against or abstain from voting when the Board of Directors reviews the periodic report. If a member of the Audit Committee cannot guarantee the truthfulness, accuracy and completeness of the financial information in the periodic report or has objections, he shall vote against or abstain from voting when the Audit Committee reviews the periodic report.

If directors and Senior Management cannot guarantee the truthfulness, accuracy and completeness of the content of the periodic report or have objections, they shall express their opinions and state the reasons in the written confirmation opinions, and the Company shall disclose them. If the Company refuses to disclose, directors and Senior Management may apply for disclosure directly.

The reasons for objections expressed by directors and Senior Management shall be clear, specific and relevant to the content disclosed in the periodic report. When directors and Senior Management express opinions in accordance with the preceding paragraph, they shall follow the principle of prudence, and their responsibility to guarantee the truthfulness, accuracy and completeness of the content of the periodic report is not automatically exempted due to the expression of opinions.

Directors and Senior Management shall not refuse to sign written opinions on periodic reports for any reason.

**Article 54** If the Company expects that its annual operating performance and financial status will be in any of the following situations, it shall make a forecast within 1 month after the end of the fiscal year:

- (1) Net profit is negative;
- (2) Net profit turns from loss to profit;
- (3) Profit is achieved, and net profit increases or decreases by more than 50% compared with the same period of the previous year;
- (4) The lower of total profit, net profit or net profit after deducting non-recurring gains and losses is negative, and operating income after deducting income unrelated to the main business and income without commercial substance is less than 300 million yuan;
- (5) Net assets at the end of the period are negative;
- (6) Other circumstances recognized by the Shanghai Stock Exchange.

If the Company expects that its semi-annual operating performance will be in any of the situations mentioned in items (1) to (3) of the preceding paragraph, it shall make a forecast within 15 days after the end of the semi-annual period.

**Article 55** The Company may disclose a performance express report before the announcement of the periodic report. The Company shall promptly disclose a performance express report in any of the following situations:

- (1) Submitting undisclosed periodic financial data to relevant authorities before the disclosure of the periodic report, and it is expected that confidentiality cannot be maintained;
- (2) Performance leakage occurs before the disclosure of the periodic report, or abnormal fluctuations occur in the trading of the Company's stocks and their derivatives due to performance rumors;
- (3) If intending to disclose the first quarter performance, but the annual report of the previous year has not been disclosed.

In the case of item (3) of the preceding paragraph, the Company shall disclose the performance express report of the previous year no later than the release of the announcement related to the first quarter performance.

**Article 56** If the financial accounting report in the periodic report is issued with an unqualified audit opinion, the Company's Board of Directors shall make a special explanation on the matters involved in the audit opinion.

## **Section 2 Ad Hoc Reports**

**Article 57** The Company's ad hoc reports refer to other announcements except periodic reports, including announcements on major transactions, connected transactions and other major events.

**Article 58** "Transactions" as mentioned in this System refer to:

- (1) Purchase or sale of assets;

- (2) External investment (including entrusted financial management, investment in subsidiaries, etc.);
- (3) Provision of financial assistance (including interest-bearing or interest-free loans, entrusted loans, etc.);
- (4) Provision of guarantees (including guarantees for holding subsidiaries, etc.);
- (5) Lease-in or lease-out of assets;
- (6) Entrusted or entrusted management of assets and businesses;
- (7) Donation or acceptance of assets;
- (8) Debt restructuring;
- (9) Signing of license agreements;
- (10) Transfer or assignment of R&D projects;
- (11) Waiver of rights (including waiver of pre-emptive right to purchase, pre-emptive right to subscribe for capital contributions, etc.);
- (12) Other transactions recognized by the Shanghai Stock Exchange or the CSRC.

The above-mentioned purchase or sale of assets does not include the purchase of raw materials, fuels and power, acceptance of services, sale of products, commodities, provision of services, and engineering contracting and other transactions related to daily operations, but such transactions involved in asset swaps are still included.

**Article 59** If the Company and its affiliated enterprises, branches and subsidiaries are about to conduct the aforementioned transactions, the first person responsible for information disclosure of the company or enterprise shall inform the IR Group before the transaction occurs and provide relevant materials as required. The IR Group shall judge whether it is necessary to submit to the Company's Board of Directors or shareholders' meeting for consideration and whether it is necessary to perform information disclosure obligations in accordance with the requirements of the Stock Listing Rules and relevant regulations. Persons appointed by the Company as directors or authorized to vote at the board of directors or shareholders' meetings of affiliated enterprises, branches and subsidiaries shall vote in accordance with the Company's written instructions; wholly-owned and holding enterprises of the Company may implement the above transactions only after the Company's approval or after performing the corresponding review procedures of the board of directors or shareholders' meeting.

For transactions involving "provision of guarantees" that are about to occur, regardless of the amount, they shall be declared in advance in accordance with the provisions of this System, the Articles of Association and relevant systems.

**Article 60** If the Company, its shareholders, actual controllers, affiliated enterprises, branches and subsidiaries have or are about to have other major events, the Company's shareholders, actual controllers, functional departments and relevant responsible persons shall inform the IR Group at the first time and provide relevant materials as required. The IR Group shall compile major event announcements according to the situation. "Other major events" as mentioned in this System refer to:

- (1) Major events stipulated in paragraph 2 of Article 80 of the Securities Law;
- (2) The Company incurs large compensation liabilities;
- (3) The Company makes large asset impairment provisions;

- (4) The Company has negative shareholders' equity;
- (5) The Company's major debtors are insolvent or enter bankruptcy proceedings, and the Company has not made sufficient bad debt provisions for the corresponding claims;
- (6) Newly announced laws, administrative regulations, rules and industry policies may have a significant impact on the Company;
- (7) The Company carries out equity incentives, share repurchases, major asset restructurings, asset spin-offs for listing or listing on the market;
- (8) The court rules to prohibit the controlling shareholder from transferring its held shares; the shares held by any shareholder holding more than 5% of the Company's shares are pledged, frozen, judicially auctioned, escrow, entrusted or legally restricted from voting rights, or there is a risk of forced transfer;
- (9) Major assets are sealed up, seized or frozen; major bank accounts are frozen;
- (10) The Company expects that its operating performance will suffer losses or change significantly;
- (11) Major or all businesses are suspended;
- (12) Obtaining additional income that has a significant impact on current profits and losses, which may have an important impact on the Company's assets, liabilities, equity or operating results;
- (13) Engagement or dismissal of accounting firms auditing the Company;
- (14) Major independent changes in accounting policies or accounting estimates;
- (15) Being ordered to make corrections by relevant authorities or deciding to make corrections by the Board of Directors due to errors, failure to disclose as required or false records in previously disclosed information;
- (16) The Company or its controlling shareholders, actual controllers, directors or Senior Management are subject to criminal punishment, are suspected of illegal violations and are filed for investigation by the CSRC or subject to administrative penalties by the CSRC, or are subject to major administrative penalties by other competent authorities;
- (17) The Company's controlling shareholders, actual controllers, directors or Senior Management are suspected of serious violations of discipline and law or duty crimes and are placed under residential surveillance by disciplinary inspection and supervision authorities, which affects their performance of duties;
- (18) Other directors and Senior Management of the Company except the chairman or president are unable to perform their duties normally due to physical reasons, work arrangements, etc. for more than 3 months or are expected to be unable to perform their duties normally for more than 3 months, or are taken compulsory measures by competent authorities on suspicion of illegal violations, which affects their performance of duties;
- (19) Other matters stipulated by the CSRC and the Shanghai Stock Exchange.

If the Company's controlling shareholders or actual controllers have a significant impact on the occurrence or progress of major events, they shall promptly inform the Company in writing of the relevant situation they know and cooperate with the Company in performing information disclosure obligations.

**Article 61** If the Company changes its name, stock abbreviation, Articles of Association, registered capital, registered address, main office address and contact phone number, etc., it shall disclose immediately.

**Article 62** After disclosing a major event, if there are progress or changes in the disclosed major event that may have a significant impact on the trading price of the Company's securities and their derivatives, the Company shall promptly disclose the progress or changes and the possible impact.

**Article 63** If acts such as acquisition, merger, division, share issuance, share repurchase, etc. involving the Company lead to major changes in the Company's share capital, shareholders, actual controllers, etc., information disclosure obligors shall perform reporting and announcement obligations in accordance with the law and disclose changes in equity.

**Article 64** If a major event as stipulated in this System occurs in a controlling subsidiary of the Company, which may have a significant impact on the trading price of the Company's securities and their derivatives, the Company shall perform information disclosure obligations.

If an event that may have a significant impact on the trading price of the Company's securities and their derivatives occurs in an associated company of the Company, the Company shall perform information disclosure obligations.

## **Section 3 Other Information to Be Disclosed**

**Article 65** Directors and Senior Management of the Company shall, at the following time points or periods, authorize the Company's IR Group in writing to declare their personal information (including but not limited to name, position, ID number, securities account, time of taking office and leaving office, etc.) through the website of the Shanghai Stock Exchange:

- (1) Newly appointed directors shall do so within 2 trading days after their appointment is approved by the shareholders' meeting (or employee representative congress), and newly appointed Senior Management within 2 trading days after their appointment is approved by the Board of Directors;
- (2) Current directors and Senior Management shall do so within 2 trading days after changes occur in their declared personal information;
- (3) Current directors and Senior Management shall do so within 2 trading days after leaving office;
- (4) Other times required by the Shanghai Stock Exchange.

**Article 66** If there is a change in the shares held by the Company's directors and Senior Management in the Company, they shall report the following contents in writing to the Company's IR Group within 2 trading days from the date of the fact, and the IR Group shall announce them on the website of the Shanghai Stock Exchange in accordance with relevant regulations:

- (1) The number of shares held before the change;
- (2) The date, quantity and price of the share change;
- (3) The number of shares held after the change;
- (4) Other matters required to be disclosed by the Shanghai Stock Exchange.

## **Chapter V Approval Procedures for Information Disclosure**

**Article 67** Undisclosed major information of the Company shall be reported to the Secretary of the Board of Directors or the IR Group by the relevant responsible person at the first time, and the Secretary of the Board of Directors shall report to the chairman. After receiving the report, the chairman shall immediately report to the Board of Directors and urge the Secretary of the Board of Directors to organize the disclosure of the ad hoc report.

**Article 68** Drafts of information to be publicly disclosed by the Company shall be drafted by the IR Group or by relevant functional departments or affiliated enterprises, branches and subsidiaries instructed by the Secretary of the Board of Directors, and shall be submitted to the Secretary of the Board of Directors for review after preliminary review by the IR Group.

**Article 69** The Secretary of the Board of Directors shall, in accordance with relevant laws, regulations, the Shanghai Stock Exchange and the Articles of Association, promptly disclose in periodic reports and announcements of shareholders' meeting resolutions and board of directors resolutions after the formation of shareholders' meeting resolutions and board of directors resolutions.

**Article 70** The Secretary of the Board of Directors may publicly disclose interim reports other than announcements of shareholders' meeting resolutions and board of directors resolutions only after performing the following approval procedures:

(1) The interim reports issued in the name of the Board of Directors shall be submitted to the chairman or authorized person for review.

**Article 71** Relevant shareholder units, affiliated enterprises, branches and subsidiaries shall promptly feed back the implementation of resolutions to the IR Group in accordance with relevant resolutions.

**Article 72** Major reports, requests and other documents submitted by the Company to securities regulatory authorities and the Shanghai Stock Exchange, and publicity information manuscripts involving the Company's major decisions and economic data published in news media and the Company's website shall be submitted or disclosed after being reviewed by the Secretary of the Board of Directors. Directors and Senior Management shall not release undisclosed information of the Company to the outside without written authorization from the Board of Directors.

## **Chapter VI Accountability for Major Errors in Annual Report Information Disclosure**

**Article 73** Major errors in annual report information disclosure include:

- (1) Major accounting error corrections occur during the reporting period;
- (2) Major omitted information supplements occur during the reporting period;
- (3) Performance forecast revisions occur during the reporting period;
- (4) Other circumstances stipulated by the CSRC.

**Article 74** If any of the above circumstances occurs, the Board of Directors shall identify the relevant responsible persons, and may, depending on the seriousness of the circumstances, give the responsible persons disciplinary actions such as criticism, warning, or even dismissal from their positions. It shall also truthfully disclose the reasons and impacts of the corrections, supplements or revisions item by item in accordance with the requirements of relevant regulations of the CSRC and the Shanghai Stock Exchange.

## **Chapter VII Management of External Information Users**

**Article 75** During the preparation, review and disclosure of the Company's periodic reports and major events, the management of external information submission and use of the Company shall comply with the provisions of relevant articles of this System in addition to the Company Law, Securities Law, Articles of Association and other relevant regulations.

**Article 76** Before the preparation, review and public disclosure of the Company's periodic reports and major events, the Company shall refuse to submit to external units' annual statistical statements and other submission requirements that have no legal basis.

**Article 77** For submissions that should be made in accordance with the requirements of laws and regulations, the Company shall treat the submitted relevant information as inside information, and the relevant functional departments, affiliated enterprises, branches and subsidiaries responsible for the submission shall register the external units and relevant personnel to whom the information is submitted as insiders for future reference, and written remind the relevant personnel of the external units to perform their confidentiality obligations.

**Article 78** Written reminders shall include at least the following contents:

- (1) External units or individuals shall not disclose the Company's undisclosed major information submitted in accordance with laws and regulations, and shall not use the obtained undisclosed major information to trade the Company's securities or advise others to trade the Company's securities.
- (2) If external units or individuals and their staff cause the aforesaid major information to be leaked due to improper confidentiality, they shall immediately notify the Company, and the Company shall report to the Shanghai Stock Exchange and announce it at the first time.
- (3) External units or individuals shall not use the Company's undisclosed major information submitted in relevant documents unless they disclose the information at the same time as the Company.
- (4) External units or individuals themselves shall strictly abide by the above provisions. If they use the information submitted by the Company in violation of this System and relevant regulations, causing economic losses to the Company, the Company will legally require them to bear compensation liabilities; if they use the obtained undisclosed major information to trade the Company's securities or advise others to trade the Company's securities, the Company will legally recover their gains; if a crime is suspected, the case shall be transferred to judicial authorities for handling.

## **Chapter VIII Penalty Provisions**

**Article 79** If directors, Senior Management, various functional departments, affiliated enterprises, branches and subsidiaries of the Company fail to report, fail to report at the first time, or report inaccurate or incomplete information on matters that should be reported as stipulated in this System, the Company will give administrative sanctions to the relevant responsible persons according to the circumstances. If the above acts cause untimely information disclosure of the Company or major errors or omissions, and cause adverse effects on the Company, the Company will give administrative and economic sanctions to the relevant responsible persons, and pursue the legal liabilities of the relevant responsible persons if necessary.

**Article 80** Anyone who discloses information without authorization in violation of this System shall be given administrative sanctions by the Company according to the circumstances for leaking the



Company's secrets. If the above acts cause losses to the Company, shareholders and other stakeholders, the Company will give administrative and economic sanctions to the relevant responsible persons for leaking the Company's secrets, and pursue the legal liabilities of the relevant responsible persons if necessary.

## **Chapter IX Supplementary Provisions**

**Article 81** "First time" as mentioned in this System refers to the time when the relevant responsible person knows or should know about the relevant matters; "promptly" as mentioned in this System refers to within two trading days from the starting date or the disclosure time point stipulated in this System; "above" and "within" as mentioned in this System include the number itself, and "less than" does not include the number itself; "subsidiaries" as mentioned in this System include wholly-owned, holding and affiliated subsidiaries.

**Article 82** The major events mentioned in this System are based on the requirements of public information disclosure of listed companies. The reporting and approval for other management requirements such as investment management or financial management shall still be implemented in accordance with the Company's relevant regulations.

**Article 83** For matters not covered in this System, they shall be implemented in accordance with the current Securities Law, Measures for the Administration of Information Disclosure of Listed Companies, Stock Listing Rules, and relevant laws, regulations, regulatory documents on information disclosure of listed companies and the Articles of Association.

**Article 84** This System shall be interpreted and revised by the Company's Board of Directors.

**Article 85** This System shall come into effect from the date of approval by the Company's Board of Directors.

ENN Natural Gas Co., Ltd.

Board of Directors

May 16, 2025