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SECURITY ABBREVIATION: ENN-NG

ANNOUNCEMENT NO.: LIN 2025-049

Resolution Announcement of the 28th Meeting of the 10th Board of Directors of ENN Natural Gas Co., Ltd.

The Board of Directors of the Company and all directors guarantee that the contents of this announcement contain no false records, misleading statements, or material omissions, and assume legal responsibility for the truthfulness, accuracy, and completeness of the contents.

The notice of the 28th meeting of the 10th Board of Directors of ENN Natural Gas Co., Ltd. (hereinafter referred to as the "Company") was sent by email on May 11, 2025, and the meeting was convened in a combination of in-person and communication methods on May 16, 2025, as scheduled. All directors attended the meeting. The convening and voting procedures of this meeting comply with the relevant provisions of the *Company Law of the People's Republic of China* (hereinafter referred to as the "Company Law") and the *Articles of Association of ENN Natural Gas Co., Ltd.* (hereinafter referred to as the "Articles of Association"), and are lawful and valid. Upon voting by the attending directors, the following motions were deliberated and adopted:

I. Deliberated and adopted the *Motion on the Company's Application to Convert into an Overseas Raised Share Limited Company*

This motion had been deliberated and adopted by the 3rd Strategic Committee of the 10th Board of Directors of the Company in 2025 before being submitted to the board of directors for deliberation.

The Company intends to use its wholly-owned subsidiary, Xinneng (Hong Kong) Energy Investment Co., Ltd., as the offeror to privatize ENN Energy Holdings Limited (hereinafter referred to as "ENN Energy", stock code: 02688.HK). The consideration for the privatization transaction includes overseas listed common shares (H-shares) issued by the Company to the shareholders of ENN Energy. The Company intends to apply for the issuance of H-shares and list them on the Main Board of the Stock Exchange of Hong Kong Limited (hereinafter referred to as the "Hong Kong Stock Exchange") by way of introduction (hereinafter referred to as the "This H-share listing" or "H-share issuance and listing").

To complete the H-share listing, in accordance with the provisions of relevant laws and regulations, after obtaining the relevant approvals and filings for the H-share issuance and listing, the Company will, on the date determined by the board of directors and/or the authorized persons of the board of directors, issue H-share stocks to the shareholders of ENN Energy and list them on the Main Board of the Hong Kong Stock Exchange in accordance with the terms and conditions set forth in the officially published H-share listing documents. After the H-share listing, the Company will convert into an overseas raised share limited company and become a public company listed on both the A-share and H-share markets.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

This motion still needs to be submitted to the company's general meeting of shareholders for deliberation.

II. Deliberated and adopted the *Motion on Agreeing to Register the Company as a Non-Hong Kong Company in Hong Kong*

In light of the needs of the Company's H-share listing, the Company agrees to apply to the Companies Registry of Hong Kong for registration as a non-Hong Kong company in accordance with the relevant provisions of the *Companies Ordinance* (Cap. 622, Laws of Hong Kong) and the *Business Registration Ordinance* (Cap. 310, Laws of Hong Kong).

To smoothly complete the registration as a non-Hong Kong company and other related matters, the board of directors agrees to authorize the authorized persons of the board of directors to individually or jointly handle the following matters related to the registration as a non-Hong Kong company:

1. Establish a principal place of business in Hong Kong, and apply to the Companies Registry of Hong Kong for registration as a non-Hong Kong company in accordance with the relevant provisions of the *Companies Ordinance* of Hong Kong, and make a business registration with the Business Registration Office of Hong Kong;
2. Appoint an authorized representative to accept legal process documents and notices served on the Company in Hong Kong under Part 16 of the *Companies Ordinance* of Hong Kong in accordance with the relevant provisions of the *Companies Ordinance* of Hong Kong and the *Hong Kong Listing Rules*, and grant necessary authorizations to such representatives (if required);
3. Sign relevant forms and documents for the registration of a non-Hong Kong company on behalf of the Company, and pay the registration fee for a "non-Hong Kong company" and the fee for applying for a business registration certificate;
4. Authorize the Company's Hong Kong legal adviser, company secretary, or other relevant intermediaries to arrange for the submission of such forms and documents to the Companies Registry of Hong Kong for registration and filing.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

III. Deliberated and adopted the *Motion on Appointing a Company Secretary and Authorized Representatives*

In light of the needs of the Company's H-share listing, in accordance with the provisions of Rule 3.28 and Rule 8.17 of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (hereinafter referred to as the "Hong Kong Listing Rules"), the Company intends to appoint Ms. Liang Meiyang as the company secretary; and appoint Mr. Jiang Chenghong and Ms. Liang Meiyang as the authorized representatives of the Company under Rule 3.05 of the *Hong Kong Listing Rules* and appoint suitable substitutes for the aforesaid authorized representatives as the main communication channels with the Hong Kong Stock Exchange. Such appointment and designation shall take effect from the date when the H-shares issued by the Company are listed on the Hong Kong Stock Exchange.

The board of directors authorizes the authorized persons of the board of directors to individually or jointly handle the matters related to the appointment of the company secretary and authorized representatives, and may adjust the above personnel as needed.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

IV. Deliberated and adopted the *Motion on Formulating the Draft Articles of Association of the Company and Draft Rules of Procedure for Attached Meetings after the H-share Issuance and Listing* item by item

Whereas the Company intends to issue H-shares and list them on the Main Board of the Hong Kong Stock Exchange, in accordance with the *Company Law*, *Securities Law of the People's Republic of China* (hereinafter referred to as the "Securities Law"), *Tentative Measures for the Administration of Overseas Issuance of Securities and Listing by Domestic Enterprises*, *Guidelines for the Articles of Association of Listed Companies*, and other relevant laws and regulations of the People's Republic of China, as well as the requirements of the *Hong Kong Listing Rules*, the interpretations and guidelines of the Hong Kong Stock Exchange, Hong Kong laws, and other regulatory provisions for issuers incorporated in the People's Republic of China to issue shares and list in Hong Kong, and combining the actual situation and needs of the Company, the *Draft Articles of Association of ENN Natural Gas Co., Ltd.* (hereinafter referred to as the "Draft Articles of Association") and its attached rules of procedure, the *Draft Rules of Procedure for Shareholders' Meetings of ENN Natural Gas Co., Ltd.* and the *Draft Rules of Procedure for Board Meetings of ENN Natural Gas Co., Ltd.*, applicable after the H-share listing, have been formed.

At the same time, it is proposed to authorize the board of directors and its authorized persons to, for the purpose of this H-share listing, adjust, modify, and supplement the documents approved by the general meeting of shareholders from time to time in accordance with the provisions of domestic and foreign laws and regulations, the requirements and suggestions of domestic and foreign government agencies, regulatory authorities, and stock exchanges, and the actual situation of this H-share listing (including but not limited to adjusting, modifying, and supplementing the text, chapters, clauses, effective conditions, registered capital, equity structure, etc.), and to make corresponding adjustments and modifications to their contents after the completion of the Company's H-share listing, and to handle the procedures for change of registration, approval, or filing with the company registration authority and other relevant government departments (if involved), provided that such revisions must comply with the relevant laws and regulations of China, the *Hong Kong Listing Rules*, and the provisions of relevant regulatory and review authorities.

The above *Draft Articles of Association* and its attached draft rules of procedure shall come into force and be implemented on the date when the H-share stocks issued by the Company are listed on the Main Board of the Hong Kong Stock Exchange, and the current articles of association of the Company and its attached rules of procedure shall be abolished at the same time. Before that, the current *Articles of Association* and its attached rules of procedure shall continue to apply.

4.01 *Motion on Formulating the Draft Articles of Association Applicable after H-share Listing*

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

4.02 *Motion on Formulating the Draft Rules of Procedure for Shareholders' Meetings Applicable after H-share Listing*

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

4.03 Motion on Formulating the Draft Rules of Procedure for Board Meetings Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

This motion still needs to be submitted to the company's general meeting of shareholders for deliberation item by item.

For the specific contents, please refer to the *Draft Articles of Association of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*, *Draft Rules of Procedure for Shareholders' Meetings of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*, and *Draft Rules of Procedure for Board Meetings of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)* disclosed by the Company on the website of the Shanghai Stock Exchange on the same day.

V. Deliberated and adopted the *Motion on Revising the Company's Internal Governance Systems Applicable after the H-share Issuance and Listing* item by item

To further improve the company's governance structure, comply with the provisions of domestic and foreign relevant laws and regulations and relevant regulatory requirements, and connect with the revised *Draft Articles of Association* proposed to be applicable after the Company's H-share listing, the board of directors agrees to revise and adjust 11 internal governance systems, including the *Independent Director System* and the *External Guarantee Management System*, and formulate the *Shareholder Communication Policy*, combined with the actual situation of the Company.

At the same time, it is proposed to authorize the board of directors and its authorized persons to adjust and modify the above-mentioned systems (drafts) deliberated by this meeting and approved by the general meeting of shareholders in accordance with the provisions of domestic and foreign laws and regulations, the requirements and suggestions of domestic and foreign regulatory authorities and stock exchanges, and the actual situation of this H-share listing (including but not limited to adjusting and modifying the text, chapters, clauses, effective conditions, etc.).

The above systems shall come into force on the date when the H-share stocks issued by the Company are listed on the Hong Kong Stock Exchange after being deliberated and approved by the board of directors/general meeting of shareholders. Before that, unless otherwise revised, the current above-mentioned internal governance systems of the Company shall continue to apply.

5.01 Motion on Revising the Independent Director System Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.02 Motion on Revising the Related Party Transaction Management System Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.03 Motion on Revising the External Guarantee Management System Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.04 Motion on Revising the Rules of Procedure for the Audit Committee of the Board of Directors Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.05 Motion on Revising the Rules of Procedure for the Nomination Committee of the Board of Directors Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.06 Motion on Revising the Rules of Procedure for the Remuneration and Appraisal Committee of the Board of Directors Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.07 Motion on Revising the Rules of Procedure for the Strategy and ESG Committee of the Board of Directors Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.08 Motion on Revising the Information Disclosure Management System Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.09 Motion on Revising the Insider Information Reporter Registration Management System Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.10 Motion on Revising the Investor Relations Management System Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.11 Motion on Revising the Management Measures for Shareholdings Changes of Directors and Senior Management Personnel Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

5.12 Motion on Formulating the Shareholder Communication Policy Applicable after H-share Listing

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

Sub-items 1-3 of this motion still need to be submitted to the company's general meeting of shareholders for deliberation item by item.

For the specific contents, please refer to the following systems disclosed by the Company on the website of the Shanghai Stock Exchange on the same day:

1. *Draft Independent Director System of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
2. *Draft Related Party Transaction Management System of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
3. *Draft External Guarantee Management System of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*

4. *Draft Rules of Procedure for the Audit Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
5. *Draft Rules of Procedure for the Nomination Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
6. *Draft Rules of Procedure for the Remuneration and Appraisal Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
7. *Draft Rules of Procedure for the Strategy and ESG Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
8. *Draft Information Disclosure Management System of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
9. *Draft Insider Information Reporter Registration Management System of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
10. *Draft Investor Relations Management System of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*
11. *Draft Management Measures for Shareholdings Changes of Directors and Senior Management Personnel of ENN Natural Gas Co., Ltd. (Applicable after H-share Issuance and Listing)*

VI. Deliberated and adopted the *Motion on Engaging an Audit Institution for H-share Issuance*

This motion had been deliberated and adopted by the 3rd Audit Committee of the 10th Board of Directors of the Company in 2025 before being submitted to the board of directors for deliberation.

For the specific contents, please refer to the *Announcement of ENN-NG on Engaging an Audit Institution for H-share Issuance* disclosed by the Company on the website of the Shanghai Stock Exchange on the same day.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

This motion still needs to be submitted to the company's general meeting of shareholders for deliberation.

VII. Deliberated and adopted the *Motion on Formulating the Confidentiality and Archives Management System for Overseas Issuance of Securities and Listing*

In accordance with the provisions of the *Law of the People's Republic of China on the Protection of State Secrets*, *Archives Law of the People's Republic of China*, *Securities Law*, *Tentative Measures for the Administration of Overseas Issuance of Securities and Listing by Domestic Enterprises*, *Regulations on Strengthening the Confidentiality and Archives Management Work Related to Overseas Issuance of Securities and Listing by Domestic Enterprises*, and other relevant laws, regulations, rules, and other normative documents, and combining the actual situation of the Company, the Company has formulated the *Confidentiality and Archives Management System for Overseas*

Issuance of Securities and Listing, which shall come into force and be implemented from the date of deliberation and adoption by the board of directors.

For the specific contents, please refer to the *Confidentiality and Archives Management System for Overseas Issuance of Securities and Listing of ENN Natural Gas Co., Ltd.* disclosed by the Company on the website of the Shanghai Stock Exchange on the same day.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

VIII. Deliberated and adopted the *Motion on Making an Application to the Electronic Submission System (E-Submission System) of the Hong Kong Stock Exchange*

In light of the needs of the Company's H-share listing, in accordance with the *Hong Kong Listing Rules* and other relevant regulations, the board of directors agrees that the Company shall make an application to the Hong Kong Stock Exchange for the Electronic Submission System (E-Submission System, hereinafter referred to as "ESS"), accept the relevant terms and conditions, and authorize the authorized persons of the board of directors to represent the Company to timely submit the application for and account opening of ESS, sign the relevant application documents and other related documents (including the letter of acceptance of the terms and conditions of the electronic submission system), determine and submit the relevant information and the data of each account user, handle any follow-up matters related to the registration of ESS, and accept the terms of use of the electronic submission system formulated by the Hong Kong Stock Exchange (as revised from time to time).

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

IX. Deliberated and adopted the *Motion on Canceling the Company's Board of Supervisors and Revising the Articles of Association of ENN Natural Gas Co., Ltd. and the Relevant Rules of Procedure* item by item

9.01 Motion on Revising the Articles of Association

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

9.02 Motion on Revising the Rules of Procedure for Shareholders' Meetings

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

9.03 Motion on Revising the Rules of Procedure for Board Meetings

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

It is proposed to authorize the management and handling personnel to be fully responsible for the industrial and commercial filing and registration procedures related to the *Articles of Association*, and the final result shall be subject to the final approval of the market supervision and management department.

This motion still needs to be submitted to the company's general meeting of shareholders for deliberation item by item.

For the specific contents, please refer to the *Announcement of ENN-NG on Canceling the Company's Board of Supervisors and Revising the Articles of Association and Relevant Rules of Procedure* and the *Articles of Association of ENN Natural Gas Co., Ltd. (Revised in May 2025)*, *Rules of Procedure for Shareholders' Meetings of ENN Natural Gas Co., Ltd. (Revised in May 2025)*, and *Rules of Procedure for Board Meetings of ENN Natural Gas Co., Ltd. (Revised in May 2025)* disclosed by the Company on the website of the Shanghai Stock Exchange on the same day.

X. Deliberated and adopted the *Motion on Revising the Company's Internal Governance Systems* item by item

In accordance with the *Company Law* implemented from July 1, 2024, and the *Guidelines for the Articles of Association of Listed Companies* implemented from March 28, 2025, and other relevant laws, regulations, and rules, combined with the actual situation of the Company, the Company intends to cancel the board of supervisors, and the functions and powers of the board of supervisors shall be exercised by the audit committee of the board of directors, and revise the *Articles of Association* in accordance with the *Company Law*.

To further improve the company's governance structure, the newly revised *Articles of Association* will integrate the "Strategy Committee" and the "ESG Committee" under the board of directors and rename it the "Strategy and ESG Committee". The board of directors agrees to formulate the *Rules of Procedure for the Strategy and ESG Committee of the Board of Directors* to replace the original *Rules of Procedure for the Strategy Committee of the Board of Directors* and *Rules of Procedure for the ESG Committee of the Board of Directors*. In addition, combined with the actual situation of the Company and in line with the newly revised *Articles of Association*, the board of directors agrees to revise 16 existing internal governance systems.

10.01 Motion on Revising the Independent Director System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.02 Motion on Revising the Related Party Transaction Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.03 Motion on Revising the External Guarantee Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.04 Motion on Revising the Rules of Procedure for the Audit Committee of the Board of Directors

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.05 Motion on Revising the Rules of Procedure for the Nomination Committee of the Board of Directors

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.06 Motion on Revising the Rules of Procedure for the Remuneration and Appraisal Committee of the Board of Directors

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.07 Motion on Formulating the Rules of Procedure for the Strategy and ESG Committee of the Board of Directors

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.08 Motion on Revising the Information Disclosure Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.09 Motion on Revising the Internal Audit Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.10 Motion on Revising the Investor Relations Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.11 Motion on Revising the Management Measures for Shareholdings Changes of Directors and Senior Management Personnel

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.12 Motion on Revising the Rules of Procedure for Special Meetings of Independent Directors

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.13 Motion on Revising the Insider Information Reporter Registration Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.14 Motion on Revising the Raised Funds Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.15 Motion on Revising the Measures for Selecting Accounting Firms

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.16 Motion on Revising the Securities Investment Management System

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

10.17 Motion on Revising the External Donation Management Measures

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

Sub-items 1-3 of this motion still need to be submitted to the company's general meeting of shareholders for deliberation item by item.

For the specific contents, please refer to the following systems disclosed by the Company on the website of the Shanghai Stock Exchange on the same day:

1. *Independent Director System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
2. *Related Party Transaction Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
3. *External Guarantee Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
4. *Rules of Procedure for the Audit Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
5. *Rules of Procedure for the Nomination Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Revised in May 2025)*

6. *Rules of Procedure for the Remuneration and Appraisal Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
7. *Rules of Procedure for the Strategy and ESG Committee of the Board of Directors of ENN Natural Gas Co., Ltd. (Formulated in May 2025)*
8. *Information Disclosure Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
9. *Internal Audit Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
10. *Investor Relations Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
11. *Management Measures for Shareholdings Changes of Directors and Senior Management Personnel of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
12. *Rules of Procedure for Special Meetings of Independent Directors of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
13. *Insider Information Reporter Registration Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
14. *Raised Funds Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
15. *Measures for Selecting Accounting Firms of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
16. *Securities Investment Management System of ENN Natural Gas Co., Ltd. (Revised in May 2025)*
17. *External Donation Management Measures of ENN Natural Gas Co., Ltd. (Revised in May 2025)*

XI. Deliberated and adopted the *Motion on Nominating Candidates for Non-Executive Directors of the 11th Board of Directors*

This motion had been deliberated and adopted by the 3rd Nomination Committee of the 10th Board of Directors of the Company in 2025 before being submitted to the board of directors for deliberation.

Whereas the term of office of the 10th Board of Directors of the Company is about to expire, in accordance with the provisions of the *Company Law* and other relevant laws and regulations, as well as the *Articles of Association*, the Company is now conducting the Board reelection of the board of directors. After the qualification review by the Nomination Committee of the Board of Directors and consulting the opinions of the director candidates themselves, the Nomination Committee of the Board of Directors believes that Jiang Chenghong, Yu Jianchao, Han Jishen, Wang Yusuo, Zhang Jin, and Wang Zizheng meet the qualifications for non-executive directors. The board of directors nominates the above 6 persons as candidates for non-executive directors (resumes see Annex 1). After being deliberated and adopted by the general meeting of shareholders, the non-executive director candidates will, together with the other 4 independent directors deliberated and adopted by the general meeting of shareholders and 1 worker director democratically elected by the employees, form the 11th Board of Directors of the Company. The term of office of the non-executive directors of this board of directors is three years, calculated from the date of deliberation and adoption by the company's general meeting of shareholders.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

This motion still needs to be submitted to the company's general meeting of shareholders for deliberation.

XII. Deliberated and adopted the *Motion on Nominating Candidates for Independent Directors of the 11th Board of Directors*

This motion had been deliberated and adopted by the 3rd Nomination Committee of the 10th Board of Directors of the Company in 2025 before being submitted to the board of directors for deliberation.

Whereas the term of office of the 10th Board of Directors of the Company is about to expire, in accordance with the provisions of the *Company Law* and other relevant laws and regulations, as well as the *Articles of Association* of the Company, the Company is now conducting the Board reelection of the board of directors. After the qualification review by the Nomination Committee of the Board of Directors and consulting the opinions of the director candidates themselves, the Nomination Committee of the Board of Directors believes that Wang Tianze, Zhang Yu, Wang Chunmei, and Chu Yuansheng meet the qualifications for independent directors. The board of directors nominates the above 4 persons as candidates for independent directors (resumes see Annex 2). After being deliberated and adopted by the general meeting of shareholders, the independent director candidates will, together with the other 6 non-executive directors deliberated and adopted by the general meeting of shareholders and 1 worker director democratically elected by the employees, form the 11th Board of Directors of the Company. The term of office of the independent directors of this board of directors is three years, calculated from the date of deliberation and adoption by the company's general meeting of shareholders.

The 4 independent director candidates meet the qualification requirements for independent directors stipulated by laws and regulations, do not hold shares of the Company, and have the independence required by laws and regulations. The Company has filed the relevant materials of the independent director candidates with the Shanghai Stock Exchange.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

This motion still needs to be submitted to the company's general meeting of shareholders for deliberation.

XIII. Deliberated and adopted the *Motion on Determining the Roles of Company Directors*

For the purpose of this H-share listing, in accordance with the *Hong Kong Listing Rules* and other relevant requirements, the Company intends to confirm that after the completion of the Company's H-share issuance and listing, the board of directors of the Company shall have executive directors, non-executive directors, and independent non-executive directors. The roles and functional divisions of each member of the board of directors are as follows:

Executive Directors: Jiang Chenghong, Yu Jianchao, Han Jishen, Zhang Yuying, Wang Yusuo, Zhang Jin

Non-Executive Director: Wang Zizheng

Independent Non-Executive Directors: Wang Tianze, Zhang Yu, Wang Chunmei, Chu Yuansheng

Whereas the board of directors of the Company is undergoing Board reelection, the confirmation of the above director roles and functional divisions shall take effect after being deliberated and adopted

by the company's general meeting of shareholders or democratically elected by employees (for employee representative directors), and from the date of the Company's H-share listing.

Voting result: 11 votes in favor, 0 votes against, and 0 abstentions.

This motion still needs to be submitted to the company's general meeting of shareholders for deliberation.

XIV. Motion on the Remuneration Plan for Independent Directors of the 11th Board of Directors of the Company

This motion had been deliberated and adopted by the 4th Remuneration and Appraisal Committee of the 10th Board of Directors of the Company in 2025 before being submitted to the board of directors for deliberation.

To better achieve the Company's strategic development goals and effectively play the role of independent directors in providing scientific decision-making support and supervision, the Company intends to set the remuneration standard for independent directors of the 11th term at 240,000 yuan/year (including tax), considering factors such as the industry where the Company is located, the economic development level of the region, the actual operating conditions of the Company, the workload and professionalism of the independent directors of the Company, etc. This remuneration plan shall be implemented from the date of deliberation and adoption by the general meeting of shareholders.

Voting result: 8 votes in favor, 0 votes against, and 0 abstentions. Related directors Zhang Yu, Wang Chunmei, and Chu Yuansheng abstained from voting.

This motion still needs to be submitted to the Company's general meeting of shareholders for deliberation.

ENN Natural Gas Co., Ltd.

Board of Directors

May 17, 2025

Annex 1: Resumes of Non-Executive Director Candidates

Mr. Jiang Chenghong, born in 1975, holds a bachelor's degree in economics from Wuhan University and an EMBA from Xiamen University. He formerly served as Deputy General Manager and General Manager of the Fund Department, Director of the Finance Department of Sinochem Group Corporation, Director of Sinochem Petroleum Exploration and Development Company, Director of Sinochem Quanzhou Petrochemical Co., Ltd., and Director of China Foreign Economic and Trade Trust Co., Ltd. Mr. Jiang Chenghong has rich experience in financial management, capital operation, commodity price risk and foreign exchange risk management, and has keen risk insight, excellent organizational coordination and analysis and decision-making capabilities. Mr. Jiang Chenghong joined ENN Group in September 2017 and formerly served as Director of ENN Group International Investment Co., Ltd., Chief Financial Officer of ENN Group Co., Ltd., and Executive Director of ENN Energy Holdings Limited. He is currently a Director of Tibet Tourism Co., Ltd.; he served as a

Director of the Company from November 2020 to March 2025, as Co-CEO of the Company from December 2023, and as Chairman of the Company from March 2025.

Mr. Yu Jianchao, born in 1968, holds a master's degree in business administration from China Europe International Business School and an EMBA from Tsinghua University PBC School of Finance. He formerly served as Deputy Chief Accountant, Chief Accountant, Chairman of the Inspection Committee, Chief Financial Officer, Chairman of the Finance and Audit Committee, and Vice President of ENN Group Co., Ltd.; Vice President of ENN Energy Holdings Limited; Vice President and CEO of ENN-NG, etc. Mr. Yu Jianchao has rich experience in corporate management and capital operation. He is currently the Chairman of ENN (Zhoushan) LNG Co., Ltd. He served as Co-CEO of the Company from September 2020 to December 2023; he has served as a Director of the Company since February 2017, and served as Vice Chairman of the Company from November of that year to December 2023; he has served as Vice Chairman (Executive Chairman) of the Company since December 2023.

Mr. Han Jishen, born in 1964, holds an EMBA from Nanyang Technological University, Singapore. He joined ENN Energy Holdings Limited in 1993 and has served as a senior manager in many subsidiaries of ENN Energy Holdings Limited. He formerly served as President, CEO, Co-Vice Chairman, and Executive Director of ENN Energy Holdings Limited. Mr. Han Jishen has rich experience in energy industry market research, business development, and operation management. He has served as Co-CEO and Director of the Company since September 2020.

Mr. Wang Yusuo, born in 1964, holds a doctorate in management from Tianjin University of Finance and Economics. He is the founder of ENN Group Co., Ltd. and formerly served as a member of the 9th, 10th, and 12th National Committee of the Chinese People's Political Consultative Conference (CPPCC), a member of the Standing Committee of the 11th National Committee of the CPPCC, Vice Chairman of the 9th All-China Federation of Industry and Commerce, Vice President of the China Chamber of Commerce, a member of the Standing Committee of the 12th Hebei Provincial Committee of the CPPCC, Vice Chairman of the Hebei Provincial Federation of Industry and Commerce, and Vice Chairman of the Langfang Municipal Committee of the CPPCC. Mr. Wang Yusuo has more than 30 years of experience in gas business investment and management. He is currently the Chairman of the Board of Directors of ENN Group, Director of ENN Group International Investment Co., Ltd., Chairman of ENN Holding Investment Co., Ltd., Chairman of ENN Technology Development Co., Ltd., Chairman of Langfang Natural Gas Co., Ltd., Chairman of Langfang ENN Energy Development Co., Ltd., Chairman of ENN Evonik Technology Co., Ltd., and Chairman and Executive Director of ENN Energy Holdings Limited. He served as Chairman of the Company from November 2008 to March 2025, and has served as a Director of the Company since March 2025.

Ms. Zhang Jin, born in 1973, holds a master's degree in management and a bachelor's degree in economics from Renmin University of China. She formerly served as Senior Vice President of Shanda Network Group, Vice President of Human Resources of Shanda Group, and Vice President of Human Resources of Lenovo Group. Ms. Zhang Jin has rich experience in talent motivation and corporate management. She joined ENN Group Co., Ltd. in September 2016 and is currently the Chief Human Resources Officer of ENN Group Co., Ltd., Director of New Knowledge Digital Technology Co., Ltd., and Executive Director of ENN Energy Holdings Limited. She has served as a Director of the Company since November 2020.

Mr. Wang Zizheng, born in 1988, graduated from Tongji University with a major in urban planning. He formerly served as President of ENN Group Co., Ltd., Executive Chairman of the Board of Directors of ENN Energy Holdings Limited, Chairman of New Knowledge Digital Technology Co., Ltd., Deputy General Manager of ENN Technology Development Co., Ltd., Director of Green Transportation Energy Strategic Planning of Transfuels.LLC in the United States, Director of ENN Group International Investment Co., Ltd., and Director of ENN Energy Technology Co., Ltd. Mr. Wang Zizheng has rich experience in overseas LNG filling station investment, mergers and acquisitions, and operation management. He is currently a Director of ENN Group Co., Ltd., a Non-Executive Director of ENN Energy Holdings Limited, a Deputy to the Hebei Provincial People's Congress, a member of the Executive Committee of the Hebei Provincial Federation of Industry and Commerce, a member of the Standing Committee of the Langfang Municipal Committee of the CPPCC, and Vice Chairman of the Langfang Municipal Federation of Industry and Commerce. He has served as a Director of the Company since June 2018.

Annex 2: Resumes of Independent Director Candidates

Mr. Wang Tianze, born in 1964, holds a bachelor's degree in social science from the University of Hong Kong and a certificate from the Institute of Chartered Accountants in England and Wales (ICAEW). He formerly served as a member of the Deloitte Asia-Pacific Risk Advisory Management Committee, a member of the Deloitte China Management Committee, the Head of Risk Advisory Partner, and the Deputy Head of Audit and Assurance Partner, etc. He has more than 30 years of professional service experience, providing risk management consulting, audit, and other services for large state-owned enterprises and capital market clients in the Chinese mainland and Hong Kong.

Mr. Zhang Yu, born in 1958, holds an EMBA from Peking University. He has long been engaged in work such as oil production technology research, oil and gas field development, oil and gas storage and transportation production management, and natural gas pipeline construction. He formerly served as Deputy General Manager, Safety Director, General Manager, and Director of PetroChina Beijing Natural Gas Pipeline Co., Ltd. Mr. Zhang Yu has unique insights into the development of the oil and gas industry and rich experience in enterprise management and engineering basic construction management, and has the title of senior engineer. He has served as an Independent Director of the Company since November 2020.

Ms. Wang Chunmei, born in 1964, holds a bachelor's degree in national economic planning and economics from Renmin University of China and has the professional and technical position of senior engineer. She formerly served as Deputy General Manager of Zhejiang Zheneng Gas Co., Ltd. and General Manager of Zhejiang Natural Gas Development Co., Ltd. Ms. Wang Chunmei has a senior energy background and 32 years of work experience in the energy industry, understands the laws and trends of market development, and accurately understands and grasps industry policies. She has served as an Independent Director of the Company since July 2022.

Mr. Chu Yuansheng, born in 1963, holds a master's degree in law from Peking University and has the qualification of a practicing lawyer in China. He has 12 years of experience in the legal department of a Fortune 500 foreign enterprise, is well-versed in the civil law system and common law system, and formerly served as a researcher at the Academy of Military Sciences and a legal adviser to Hewlett-Packard (China) Co., Ltd. He is currently a practicing lawyer at Beijing Junyicheng Law Firm. He has served as an Independent Director of the Company since July 2022.